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**WhiteHat Security Kicks Off 2007 with
Record Growth and Momentum**

***Company Tripled Sales Bookings, Doubled Employees and Expanded
Headquarters in 2006***

SANTA CLARA, CA.—January 22, 2007—WhiteHat Security, Inc., a leading provider of website vulnerability management services, today announced accelerated growth and momentum in 2006. The company closed a record-setting fiscal year by tripling its client roster, including the addition of 10 Fortune 500 companies, and increasing its sales by 300 percent over the previous year.

During 2006, WhiteHat Security experienced a four-fold increase in the number of websites under management, securing its position as a market leader. The company attributes its momentum to the continued adoption of WhiteHat Sentinel, its website vulnerability management service. WhiteHat Sentinel is the only service that integrates expert analysis and industry-leading technology to provide unparalleled coverage. In addition, 2006 brought continued penetration in key industries including financial services, healthcare and e-commerce.

“WhiteHat’s growth in the market is exciting and validates the fact that website vulnerability management is a service in demand now more than ever,” said Ho Nam, general partner and co-founder, Altos Ventures. “WhiteHat’s increasing customer base is a testament to the Company’s brand and promise of delivering complete website vulnerability management controlled by customers and managed by experts.”

Further augmenting the Company’s significant corporate growth and market momentum, WhiteHat doubled its number of employees with additions across the board in operations, development, sales, marketing and quality assurance. The increased employee base resulted in the addition of three

new regional offices in 2006 and plans for a larger corporate headquarters that will double the current physical size in early 2007. WhiteHat also added four U.S. channel partners to its network, thereby expanding the distribution of the Company's services.

"We are quite pleased with our market traction and performance in 2006," said Stephanie Fohn, CEO of WhiteHat Security. "Of our new customers, 10 are in the Fortune 500, further validating the trend that companies of all sizes are adopting website vulnerability management as a standard within their organizations. As more and more organizations recognize the need for comprehensive, timely and cost effective website security, we anticipate continued adoption of the WhiteHat Sentinel Service and rapid corporate growth.

WhiteHat Sentinel reduces the burden of securing websites with an ongoing service that provides up-to-date and comprehensive identification of the vulnerabilities that are putting online customer and corporate data at risk. It is the only solution that can assess for all 24 classes of vulnerabilities identified by the Web Application Security Consortium's (WASC) threat classification, a critical component of comprehensive website security.

About WhiteHat Security, Inc.

Headquartered in Santa Clara, California, WhiteHat Security is a leading provider of website vulnerability management services. WhiteHat delivers turnkey solutions that enable companies to secure valuable customer data, comply with industry standards and maintain brand integrity. WhiteHat Sentinel, the company's flagship service, is the only solution that incorporates expert analysis and industry-leading technology to provide unparalleled coverage to protect critical data from attacks. For more information about WhiteHat Security, please visit our website, www.whitehatsec.com.

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